



**Terms & Conditions of
Educational Bursary Award.**

Revised Rules approved at Board Meeting – February 18th. 2008

1. All members of Carlow District Credit Union are eligible to apply. The Student must have been a Member of Carlow District Credit Union before 1st. June on the year you are making application for Bursary Award.

2. Parents who are members may apply on behalf of the student member. One application per person may only be entered into the draw.

3. The Student must be using their Account ie. they must have made 4 lodgments of minimum €5 between 1st. January and 30th. September in the calendar year they are applying for the Bursary Award.

4. Proof of acceptance of Third Level Course must be provided.

5. The Student must be entering college for the first time and going into the 1st year of a third level course. For Mature Students, this must be your first time attending 3rd level.

6. All eligible applicants will be acknowledged giving details of the Grand Draw.

7. All eligible applicants will receive an invitation to the Grand Draw Ceremony. This invitation is the only entry ticket into the draw.

8. The Student or a nominated representative must be in attendance at the Grand Draw to be entered into the draw.

9. The Grand Draw will take place in October of each year.

10. All eligible entries will be entered into the draw and a student will be selected from the drum.

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11. This Bursary Award is not performance based (i.e. based on Leaving Cert results).
12. Students must have attained satisfactory results at academic year end to receive the following year's bursary award of €1,500.
13. The Board of Directors of Carlow District Credit Union Ltd's decision is final. The Board reserves the right to make any adjustments or amendments to these Rules at any time.
14. If selected the winning Student must be available for promotional purposes for Carlow District Credit Union.
15. The Student will be presented with a cheque to the value of €1,500 at the beginning of the academic year once proof of academic results is received by the Board of Directors.
16. The third level institution may be a university, institute of technology, training institute etc. It may also be based outside of Ireland.
17. Closing date for entry is September 30th. Please mark **BURSARY AWARD** clearly on the Envelope. Applications must be on the official application form.
18. If incorrect information is provided on the application, the Board of Directors reserve the right to withdraw the application and seek refund of any Bursary monies paid out.

Board of Directors

18.2.2008

Amendments to Educational Bursary Award Rules
approved at Monthly Board Meeting 21st. June 2010

1. All documentation, proof of college and further information must be received at the offices of Carlow District Credit Union Ltd., before September 30th.
2. If you have more than one Account ie. Share Loan/Car Loan/Educational Loan/Junior School Account you must quote all account numbers on the Bursary Application form.

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3. The third level course you are about to commence must be a full-time course minimum 3yrs duration and must be Level 7, Level 8 or higher.
4. The responsibility for ensuring all documentation arrives on time rests with the applicant.

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Amendment to Educational Bursary Award

Approved at monthly Board Meeting

Monday 20th. May 2012

In the event that the entrant is a person who is in arrears or default in carrying out any financial commitment or obligation to Carlow District Credit Union Ltd., the Board of Directors may make a decision to withhold entry to the Educational Bursary Award Draw until the arrears have been paid or the default has been rectified. Such decision of the Board of Directors will be notified in writing or in person to the entrant and if within seven days of the entrant being notified, they have failed to comply with the requirements of the Board of Directors in relation to such arrears or default, the Board of Directors will withdraw the application. Notice of such withdrawal can be made by delivering same to entrant personally or by posting same to them by registered post in which case the date of receipt will be deemed to be two working days after post.

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