

Members Authorisation

Signed _____

Date _____

Membership No. _____

Please
Tick Box

**I wish to be included in Carlow District
Credit Union Monthly Draw**

Please deduct €33.01 per annum from my savings - commencing 1st August 2001 - until you receive written confirmation from me to cease deduction. I understand that if there are insufficient funds in my account to make this deduction, then I shall not receive any notice in relation to the deficit, and I understand that I shall not be included in the draw for any relevant year.

I acknowledge that I have read the rules, and fully understand same, and agree to abide by the rules, and fully understand same, and agree to abide by the rules, and in particular I have noted Rule 14 concerning default in account management and Rule 15 relating to interpretation and implementation of rules. **I agree to participate in any publicity involving this draw in the event of winning the prize.**

Re: Members Monthly Draw

It is proposed to commence a **Monthly Draw** for members - at 12 noon on the last Friday of each month.

**The Monthly Draw
will be an ongoing project
provided sufficient members
subscribe to fund the
purchase cost of cars.**

The annual cost of **€33.01 per annum** (i.e. 63 cent per week) represents excellent value for money. All cars in the draw are sourced locally.

See over for the rules and conditions that apply to the draw.

Q. How do I enter the Draw?

A. Simply complete the authorisation over and hand same into our office for processing. €33.01 will be deducted from your savings on 1st August, annually thereafter until you give us written confirmation to cease deduction. You may also pay €33.01 per annum in cash.

The Board of Directors are fully convinced that the draw is a worthwhile project and would encourage all eligible members to participate.

We trust that the above is satisfactory but if any additional information or clarification is required let us know.

**You can join the Draw at
any time during the year.
The relevant amount will be
deducted from your account.**

DRAW RULES

Carlow District Credit Union Ltd.

1. The draw will commence in August 2001 and will continue monthly thereafter until the Board of directors of Carlow Credit Union Limited (hereafter called the Board of Directors) deem otherwise.
2. The entrance fee of €33.01 per annum per member will be deducted in advance from savings or as defined from time to time by the Board of Directors. In the event of the participating member having insufficient funds in the relevant account on 1st August in the relevant year, then that member will not be included in the draw for the year in question.

“Note that it is the members/participants sole responsibility to ensure funds are in place at the relevant time to enable their entry to be included. No notices will be sent to members with insufficient funds on account at the relevant time”.
3. The make and type and specification of the car will be at the sole discretion of the Board of Directors. Any cars shown on promotional literature will not necessarily be the prize cars for any particular draw.
4. The Board of Directors, Staff and Volunteers of Carlow Credit Union Limited will not be liable for any defects, or otherwise found in a vehicle supplied.
5. Participation in the draw is limited to eligible members of Carlow Credit Union Limited and they must be over 18 years on or before the draw date.
6. Winning members will be notified personally.
7. All draws will be held publicly in the Credit Union Offices.
8. Entry will be limited to ONE person per account.
9. A register of entrants will be maintained at the Credit Union Offices.

10. Membership of the draw must be completed prior to participation and no entry is valid unless full fees are paid and credited in advance.
11. Financial accounts at each year-end will be audited by the auditor and presented at the AGM.
12. The draw will be non-profit making and any surplus funds will be disposed of by way of extra draws.
13. All eligible members can elect to participate in the draw ONLY if the written authorisation is received or delivered to the Credit Union office at commencement stage OR subsequently at the beginning of each year (i.e. 1st August), OR any time the Board deem appropriate.
14. In the event that the winning member is a person who is in arrears or in default on carrying out any financial commitment or obligation to the Credit Union, the Board of Directors may make a decision to withhold delivery of the car won by the member until the arrears have been paid, or the default has been rectified. Such decision of the Board of Directors will be notified in writing to such member, and if within seven days of the member being notified, he has failed to comply with the requirements of the Board of Directors in relation to such arrears or default, they shall be entitled to sell or otherwise dispose of the car at the best available price (which will not necessarily comprise the list or garage selling price of the car) and pay over to the winning member the net proceeds after deduction any such arrears or paying any monies required to remedy such default. Notice of such decision can be made by delivering same to the member personally or by posting same to him/her by registered post in which case the date of receipt will be deemed to be the two working days after the date of posting.
15. The Board of Directors of Carlow District Credit Union Limited shall have sole discretion and jurisdiction in determining any matter or dispute arising in determining any matter or dispute arising out of the foregoing rules, and the decision of the said Board shall be final in all respects, and there shall not be any right of appeal against any such decision made by the Board duly convened.

SERVICES

- House and Contents Insurance
- Loans at Competitive Rates
- Special Rate Car & Educational Loans
- Generous Annual Dividend on Savings
- Bureau de Change and Travellers Cheques
- Savings Protection Scheme
- Life Savings and Loan Protection Scheme
- V.H.I. & Bupa Group Scheme
- 10% Discount
- Credit Union Drafts - Euro
- €1,300 Death Benefit Insurance
- New Repayment Protection Insurance
- Discounts from...
Gleneagle Hotel, Killarney
- Billpay
- ATM
- Mobile Top Up's

**MEMBERS MONTHLY
CAR DRAW
JOIN ANY TIME**

Carlow District Credit Union Ltd.



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**NOT FOR PROFIT,
NOT FOR CHARITY,
BUT FOR SERVICE**



**Carlow District
Credit Union Ltd.**



**Car of the Month or
Cash Prize of €15,000**

*Monthly Draw -
Last Friday of each month*

€33.01 per member per annum

